

Wyoming Business Entity Expiration Dates & Renewals

Due to recently passed legislation, effective July 1, 2019 licensed business entities will receive expiration dates and be subject to renewals and reinstatements. In preparation of these upcoming changes, the Wyoming Department of Insurance is encouraging all licensed entities to do the following as soon as possible in order to be in compliance with Wyoming law:

1. **Check that an email address is on file and correct.** Renewal notices and other correspondence will be sent via email ONLY. Please email the Licensing Section at insurancelicensing@wyo.gov your entity name, NPN or WY license number and correct email address to ensure you will receive communications.
2. **Ensure your entity has an active Designated Licensed Producer assigned.** This can be verified through the department's license verification webpage (<https://sites.google.com/a/wyo.gov/doi/database-search>) by entering the agency name in the search box and scrolling down to 'Individual Associations'. If a DLP needs updated or assigned, please do so electronically through Sircon (www.sircon.com/wyoming) by clicking 'Maintain Your Firm Association'. Please select 'Create' to add and 'Maintain' to remove.
3. **Update your address if needed.** Business entity address changes can be completed electronically using Sircon (www.sircon.com/wyoming). Address changes are not accepted within the renewal transaction.

Expiration Dates-(To be implemented mid-July)

The first business entity renewals will be due October 31st of this year and conclude in September 30, 2021. Expiration dates will be based on the effective date of the license, being the last day of the issue/effective month.

- Month: The month of the licenses' Effective Date.
- Day: Last day of the month of the licenses' Effective Date.
- Year:
 - If current Effective Date is October through December and an odd year: 2019
 - If current Effective Date is January through September and an odd year: 2021
 - If current Effective Date year is an even year: 2020

Example #1: Issue/Effective Date: 10/15/2001. The expiration of this license will be 10/31/2019.

Example #2: Issue/Effective Date: 9/01/2001. The expiration date of this license will be 9/30/2021.

Example #3: Issue/Effective Date: 3/01/2012. The expiration date of this license will be 3/31/2020.

Once the license has renewed, a 2 year license will be issued.

Fees will mirror individual producer renewal fees. Please visit our website for details (<http://doi.wyo.gov>)

The law is effective July 1, 2019. See the summary of House Bill 0017 here: <https://www.wyoleg.gov/Legislation/2019>

Surplus Lines Broker Firm expiration dates will update. These licenses will no longer renew March 31st. Instead, the same rule as above will apply and surplus lines broker firm expiration dates will update to the last day of the issue/effective month.

Please be aware of your entity's new expiration date and the requirements for renewal. Non-compliant licenses will NOT renew.

Questions?

Wyoming Department of Insurance

Licensing Division

106 E 6th Ave

Cheyenne, WY 82001

307-777-7319

insurancelicensing@wyo.gov