

Attention: New Resident Producer Applicants and Industry Employers

Please read below for information regarding changes to laws pertaining to Resident Producer Licensing, Effective November 1st, 2007.

Commissioner Kim Holland

New Resident Producer Applicants – O.S. Title 36 § 1435.7

Effective November 1, 2007, applicants for a Resident Producer License must satisfy one of the following:

Option 1. Participate in a training program with an insurance company that has been approved by the Oklahoma Insurance Department.

For insurance company training programs, requirements will be specified in an affidavit that will qualify the program for approval. The affidavit is available on the Oklahoma Insurance Department Web and is listed as: **INSURANCE COMPANY TRAINING PROGRAM AFFIDAVIT**

FAQs

- *What will happen to my application if my company has not submitted an affidavit?*
 - If your company has not submitted an affidavit for approval, your application will not be processed until said affidavit has been received and approved by the Oklahoma Insurance Department.
- *Are any other documents required once I have submitted my application?*
 - Yes, an additional requirement is the submission of an “**Approved Training Program Employee Verification Form,**” by an employer with an approved training program. Your application will not be approved until this form has been received by the Oklahoma Insurance Department.

Or

Option 2. Fulfill the requirements for a Provisional License, including:

A. Completion of an application for a Provisional License. The application may be submitted electronically or in paper form; please visit the Oklahoma Insurance Department Web site for additional information.

B. Sponsorship by an Actively Licensed Resident Producer who is in good standing.

C. Completion of eight (8) hours of approved pre-licensing education in insurance agency administration, ethics and fiduciary responsibility. The Oklahoma Insurance Department has specified course content. The procedures for approval of pre-licensing education courses will be the same as for Continuing Education Providers and Courses. The specified outline for course content is available on the Oklahoma Insurance Department Web site, and we encourage Providers to begin submitting courses now.

D. Upon completion of A. through C. above, you may submit your application for a full producer license electronically or in paper form; please visit the Oklahoma Insurance Department Web site for additional information.

FAQs

- *Are any other documents required once I have submitted my application?*
 - Yes, an additional requirement is the submission of a **“Provisional License Producer Sponsorship Form,”** by a licensed producer in good standing. Your provisional license application will not be approved until this form has been received by the Oklahoma Insurance Department.
- *The license is good for six months; do I have to wait six months to take the exams?*
 - No, upon completion of requirements A, B and C as listed above, you may apply for a full license, pay all necessary fees and upon approval, may sit for an exam.

<p>For additional assistance regarding new requirements for resident producer licensure, please contact the Oklahoma Insurance Department at (405) 521-3916 or In-state 1-800-522-0071</p>
